

HOW'S YOUR
COMPANY'S

VISION?

CAN YOU **SEE** WHAT'S COMING
FOR EMPLOYEE HEALTH CARE REPORTING?

1



The **Affordable Care Act** added sections 6055 and 6056 to the Internal Revenue Code.

WHAT DOES
THAT MEAN?



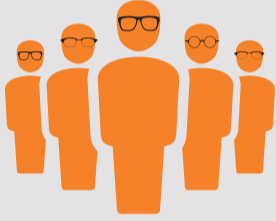
AM I AN
APPLICABLE
LARGE
EMPLOYER?



Section 6056 requires applicable large employers (ALE's) to file information returns with the IRS and provide statements to their full-time employees about health insurance coverage offered by the employer.

2

3



You are if you have **50 or more** full-time equivalent employees!

WHAT SHOULD
I BE ON THE
LOOKOUT FOR?



TERMS



PPACA: Patient Protection and Affordable Care Act; the full name of the national health care law.



ACA: Affordable Care Act; the abbreviated name of the PPACA.



ALE: Applicable large employers.



Section 6055: Part of the Internal Revenue Code about reporting for insurers and other coverage providers.



Section 6056: The part of the Internal Revenue Code concerning reporting requirements for ALEs.

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WHAT KIND
OF FORMS
SHOULD I BE
**LOOKING
FOR?** →

1095-C: Includes details about health coverage offered to an employee by the employer.

1094-C: Reports all of an employer's employees' information obtained from the individual 1095-Cs.

1095-B: Confirms whether an individual had qualifying health coverage during the year or not.

1094-B: The transmittal form that must be filed with Form 1095-B.

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January 2015: Begin collecting and storing essential data for future reporting.

January 2016: Provide employees with 1095-C's.

February 2016: Submit 1094-Cs (if by mail).

March 2016: Submit 1095-Cs (if sent electronically).

WHAT ARE THE
DEADLINES
I SHOULD
BE **WATCHING
FOR?** ←



WHAT OTHER
REPORTING
CAN I EXPECT
TO **SEE?** →



Wages



Hours



**Employee
eligibility**



Waivers



**Classification
codes**

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